DEED

This Deed is made on January 14

, 19 X9X2 93

Prepared by: (Print signers who below signature)
HHITIM 11/1/1/100
1(<i>[JUUII</i> X W <i>[JUUI]X]</i>
PATRICIA WESTON RIVERA
ASSISTANT CORPORATION COUNSEL

BETWEEN

THE CITY OF NEWARK, A MUNICIPAL CORPORATION OF THE STATE OF NEW JERSEY

a corporation of the state of having its principal office at 920 BROAD STREET, NEWARK, NEW JERSEY 07102

referred to as the Grantor,

AND

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION II. INC.

whose post office address is 10 Highway 35, P.O. Box 500, Red Bank, New Jersey referred to as the Grantee. The word "Grantee" shall mean all Grantees listed above.

Transfer of Ownership. The Grantor grants and conveys (transfers ownership of) the property described below to the Grantee. This transfer is made for the sum of hereby acknowledged.

The Grantor acknowledges receipt of this money.

Tax Map Reference. (N.J.S.A. 46:15-2.1) Municipality of Newark

Block No.

Lot No.

Account No.

No property tax identification number is available on the date of this Deed. (Check box if applicable.)

(the property will designated a part of Tax Block 406 by the City after the edate of the property. The property consists of the land and all the buildings and structures on the land in the City

of Newark

County of Essex and State of New Jersey. The legal description is:

All that certain tract or parcel of land and premises, hereinafter particularly described, situate, lying and being in the City of Newark, County of Essex and State of New Jersey, being commonly known and described on the Official Tax Map and Tax Duplicate of the City of Newark 1992 to wit as follows:

The vacated street bed of Newark Street between the north side of West Market Street and the south side of Academy Street, vacated street bed of Wilsey Street between the north side of West Market Street and the north side of School Street, the vacated street bed of Academy Street between the east side of Norfolk and the west side of Wickliffe Street and the vacated street bed of School Street between the west side of Wilsey Street and the west side of Wickliffe Street.

Being a portion of the same streets that were vacated by action of the City Council of the City of Newark by Ordinance Nos. 6S&FH, 6S&Fi, 6S&FJ and 6S&FK all dated October 21, 1992, copies of which are attached hereto as Schedule A, Parts 1-4.

> Regi Regi Esse JAN Larr B930 Cons

STreet Vocation David Side Cofe D 1/14/93
R 1/21/93
B 52 45/266